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赣锋锂业
GanfengLithium

Ganfeng Lithium Co., Ltd.
江西贛鋒鋰業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations of the People's Republic of China, GANFENG LITHIUM CO., LTD. (the "**Company**") had published the following announcement on the website of the Shenzhen Stock Exchange (http://www.szse.cn/). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
May 22, 2020

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. GE Zhimin as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juanjuan as non-executive director of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.

Stock Code: 002460 Stock Abbreviation: Ganfeng Lithium Number: Lin2020–051

GANFENG LITHIUM CO., LTD.
ANNOUNCEMENT IN RELATION TO RELEASE OF PLEDGE OF CERTAIN SHARES BY THE SHAREHOLDER

The Company and all members of its board of directors warrant that the information contained in this announcement is true, accurate and complete and that there are no false representations or misleading statements contained in or material omissions from this announcement.

Ganfeng Lithium Co., Ltd. (hereinafter referred to as the "Company") recently received a notice from Mr. LI Liangbin, a shareholder of the Company, in relation to his release of pledge of certain shares he held in the Company, the details of which are as follows:

I. BASIC INFORMATION ABOUT THE RELEASE OF PLEDGE OF SHARES BY THE SHAREHOLDER

1. Basic information about the release of pledge of shares by the shareholder

Name of shareholder	Whether he is the largest shareholder and persons acting in concert	Number of shares released from pledge *(0'000 shares)*	Percentage in the shares held by him	Percentage in the total share capital of the Company	Commencement date of the pledge	Release date of the pledge	Pledgee
LI Liangbin	Yes	1111	4.12%	0.86%	9 May 2019	7 May 2020	PingAn Securities Company Limited

II. INFORMATION ABOUT TOTAL SHARES PLEDGED BY THE SHAREHOLDER

As at the date of disclosure of this announcement, the shares pledged by the abovementioned shareholder and his persons acting in concert are as follows:

Name of shareholder	Number of shares held *(share)*	Shareholding percentage	Number of shares pledged before the release of pledge *(share)*	Number of shares pledged after the release of pledge *(share)*	Percentage in the shares held by him	Percentage in the total share capital of the Company	Shares pledged: Number of pledged shares subject to trading moratorium and frozen	Shares pledged: Percentage in the pledged shares	Shares not pledged: Number of shares not pledged subject to trading moratorium and frozen	Shares not pledged: Percentage in the shares not pledged
LI Liangbin	269,770,452	20.87%	104,300,000	93,190,000	34.54%	7.21%	0	0	0	0
XIONG Jianlang	4,837,160	0.45%	599,996	599,996	12.40%	0.05%	0	0	0	0
HUANG Wen	11,316,210	0.88%	10,929,900	10,929,900	96.59%	0.85%	0	0	0	0

As at the disclosure date of this announcement, the abovementioned shares pledged by the shareholder are not exposed to close-out risk or subject to forced close-out and the pledge risk is controllable. In case of subsequent pledge risk, the abovementioned shareholder will take measures including but not limited to supplemental pledge and increase in additional margin to cope with the abovementioned risk. The Company will pay continuous attention to the pledge and make relevant information disclosure as required in a timely manner. Investors are advised to make investment in a rational way and pay attention to investment risk.

III. DOCUMENTS AVAILABLE FOR INSPECTION

1. Certificate of registration for the release of pledge of shares;

2. List of frozen shares provided by China Securities Depository and Clearing Corporation Limited.

The announcement is here by given.

The board of directors
Ganfeng Lithium Co.,Ltd.
22 May 2020